

Message Text

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67

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-02 MC-01 ACDA-05 /056 W

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R 081901Z JAN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7083

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PASS TREASURY

E.O. 11652: N/A

TAGS: EAIR, UK

SUBJ: UK INTEREST IN LOCKHEED-TEXTRON MERGER

1. IN RECENT CONVERSATION WITH DAVID JONES, DEPUTY SECRETARY FOR AEROSPACE IN DEPT. OF INDUSTRY, HE ASKED US TO EMPHASIZE TO WASHINGTON AGENCIES THAT UKG HAS STRONG INTEREST IN PROGRESS OF LOCKHEED-TEXTRON MERGER NEGOTIATIONS BECAUSE OF THEIR IMPORTANCE TO FUTURE OF ROLLS-ROYCE. HE SAID UKG IN PARTICULAR CONCERNED BY HITCH THAT APPEARS TO HAVE DEVELOPED IN MERGER PLAN BECAUSE OF DISPUTE BETWEEN NAVY DEPARTMENT AND LOCKHEED CONCERNING LOCKHEED PERFORMANCE UNDER A PREVIOUS SHIPBUILDING CONTRACT. UKG NOT FAMILIAR WITH DETAIL OF THAT DISPUTE BUT WOULD HOPE USG WOULD NOT ADOPT A POSITION IN THE DISPUTE WHICH WOULD FRUSTRATE MERGER THAT IS CRITICAL TO BOTH LOCKHEED AND ROLLS-ROYCE.

2. JONES SAID UK EMBASSY IN WASHINGTON HAD MADE SIMILAR POINT IN REPRESENTATIONS TO TREASURY BUT HE WISHED TO REINFORCE THAT EFFORT. WE TOLD HIM WE WERE NOT FAMILIAR WITH THE PROBLEM BUT WOULD REPORT HIS VIEWS FOR CONSIDERATION DEEMED APPROPRIATE.

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SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS MERGERS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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From: LONDON
Handling Restrictions: n/a
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ISecure: 1
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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